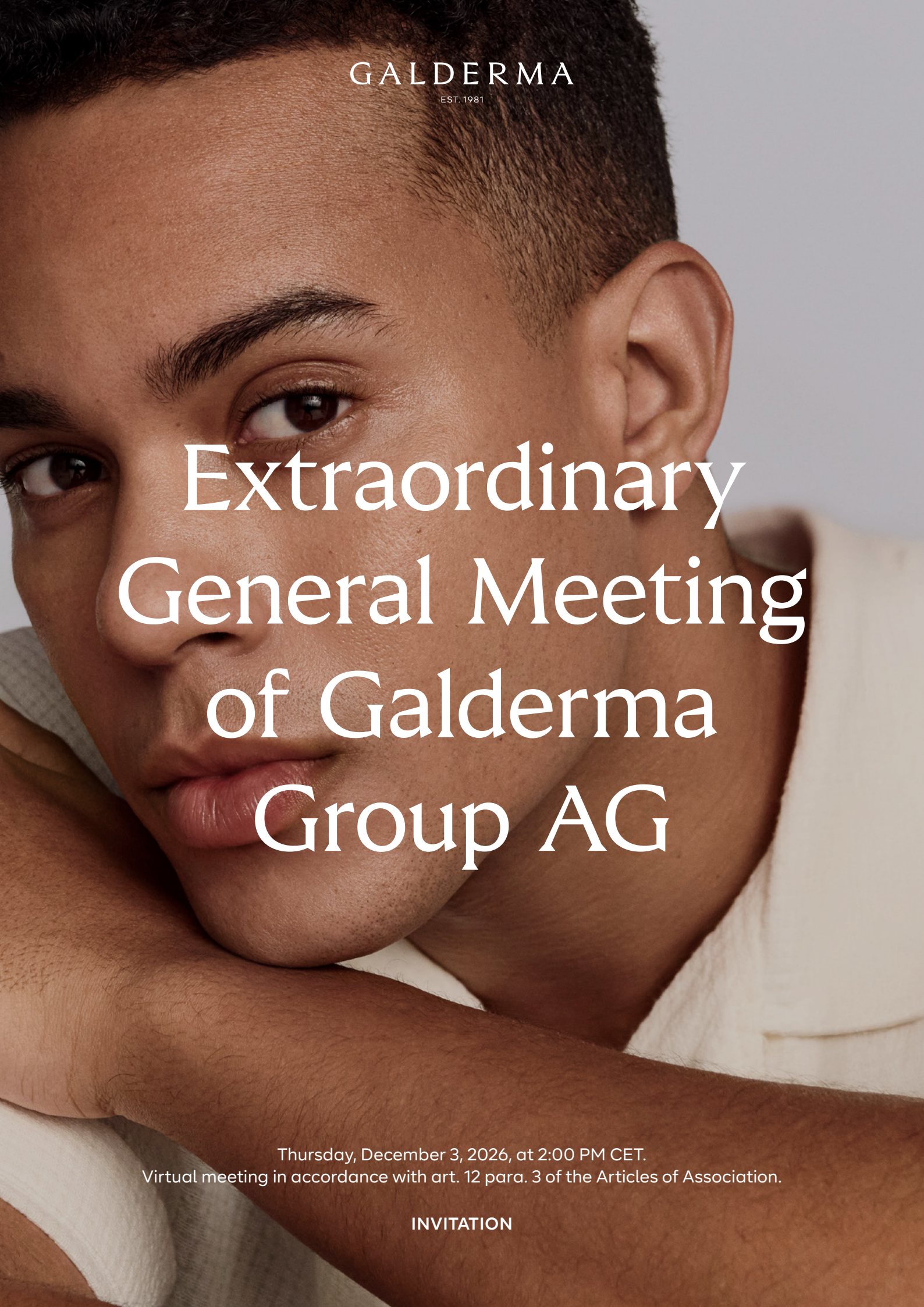


GALDERMA

EST. 1981

Extraordinary General Meeting of Galderma Group AG

Thursday, December 3, 2026, at 2:00 PM CET.
Virtual meeting in accordance with art. 12 para. 3 of the Articles of Association.

INVITATION

LETTER FROM THE CHAIR

I am pleased to invite you to Galderma's 2026 Extraordinary General Meeting (EGM).

Dear Shareholders,

Since our Annual General Meeting in April, Galderma has remained focused on executing its strategy, advancing science-based innovation and building on its leadership in dermatology. As the company continues to grow and evolve, the Board remains focused on ensuring that its composition and capabilities support Galderma's long-term ambition.

Following Sherilyn McCoy's decision to step down from the Board, we took the opportunity to review the Board's current composition and future needs. As a result, the EGM agenda includes a proposal to amend Galderma's Articles of Association to increase the maximum number of Board members from ten to eleven. This would allow the Board to appoint two new members following Sherilyn's departure, supporting an orderly transition and ensuring the Board continues to benefit from the capabilities identified through its review.

The Board is also proposing the election of Rosalind Brewer and Petra Rumpf as new members of the Board of Directors. If approved by shareholders, their elections would bring the Board to eleven members. Together, they would bring extensive leadership and governance experience, with complementary expertise across consumer-facing businesses, life sciences and medtech, and technology. Following their election, eight of the Board's eleven members would be independent and women would represent 45% of the Board.

The EGM agenda also includes the proposed election of Rosalind Brewer to the Compensation Committee. If elected, Rosalind would further strengthen the Committee with her extensive executive experience and support its ongoing work on matters of importance to shareholders.

On behalf of the Board, I would like to thank Sherilyn for her contribution to Galderma and to thank you, our shareholders, for your continued trust and support.

We look forward to your participation at the EGM.

Sincerely,

Thomas Ebeling
Chair of the Board of Directors

AGENDA AND PROPOSALS OF THE BOARD OF DIRECTORS

1 AMENDMENT TO THE ARTICLES OF ASSOCIATION

1.1 Increase of the maximum size of the Board of Directors from 10 to 11 members

Proposal
The Board of Directors proposes that the maximum number of members of the Board of Directors be increased from ten (10) to eleven (11) and that art. 16 of the Articles of Association be amended as follows (changes highlighted in red):

Artikel 16	Article 16
Der Verwaltungsrat besteht aus mindestens drei und höchstens ~~zehn~~ elf Mitgliedern.	The Board of Directors shall consist of no less than three and no more than ~~ten~~ eleven members.

Explanation
Following Sherilyn McCoy's resignation, the Board of Directors reviewed its composition and proposes the election of two new members (item 2) to ensure an orderly transition and to add consumer, healthcare and medtech expertise. As the Board would then comprise eleven members, the maximum number in art. 16 is to be increased from ten to eleven. The amendment does not otherwise affect shareholders' rights: all members continue to be elected individually by the General Meeting for a one-year term.

2 ELECTION OF NEW MEMBERS OF THE BOARD OF DIRECTORS

On October 5, 2026, Sherilyn McCoy announced her resignation as a member of the Board of Directors with effect as of December 3, 2026. Against this background, the Board of Directors proposes the election of two new members to the Board of Directors.

2.1 Election of Rosalind Brewer as member

Proposal
The Board of Directors proposes the election of Rosalind Brewer as a member of the Board of Directors until the completion of the next Annual General Meeting.

Explanation
Rosalind Brewer, American, born 1962, has held senior leadership positions at some of the world's largest consumer-facing companies over a career spanning more than four decades. Most recently, she served as Chief Executive Officer of Walgreens, having previously served as Group President and Chief Operating Officer of Starbucks, and President and Chief Executive Officer of Sam's Club, a subsidiary of Walmart. She currently serves on the Board of United Airlines (listed, Nasdaq) and is Chair Emerita of Spelman College. She has previously served on the Boards of Amazon, Starbucks, Lockheed Martin and Molson Coors Beverage. Rosalind Brewer holds a Bachelor of Science degree in Chemistry from Spelman College.

The Board of Directors considers Rosalind Brewer to be independent within the meaning of the Swiss Code of Best Practice.

2.2 Election of Petra Rumpf as member

Proposal
The Board of Directors proposes the election of Petra Rumpf as a member of the Board of Directors until the completion of the next Annual General Meeting.

Explanation
Petra Rumpf, Swiss / German, born 1967, brings extensive leadership and board experience across the healthcare, medtech, life sciences, software and high-tech sectors. She currently serves as Chair of the Board of Straumann Group (listed, SIX Swiss Exchange) and as a member of the Boards of SHL Medical (not listed) and Vimian (listed, Nasdaq Stockholm). She previously served as a member of the Executive Management Board of Straumann Group and the Executive Committee of Nobel Biocare, holding senior executive roles in corporate development, mergers and acquisitions and the management of global business units. The Board has satisfied itself that she has sufficient time to fulfill the role alongside her position as Chair of Straumann. Earlier in her career, she spent 16 years at Capgemini Consulting, including as Vice President and Global Head of Mergers and Acquisitions. Petra Rumpf holds an MBA from Clark University and a Bachelor's degree in Economics from the University of Trier.

For transparency purposes, it is noted that Petra Rumpf serves on the Board of Directors of SHL Medical, on which Mr. Thomas Ebeling also serves.

The Board of Directors considers Petra Rumpf to be independent within the meaning of the Swiss Code of Best Practice.

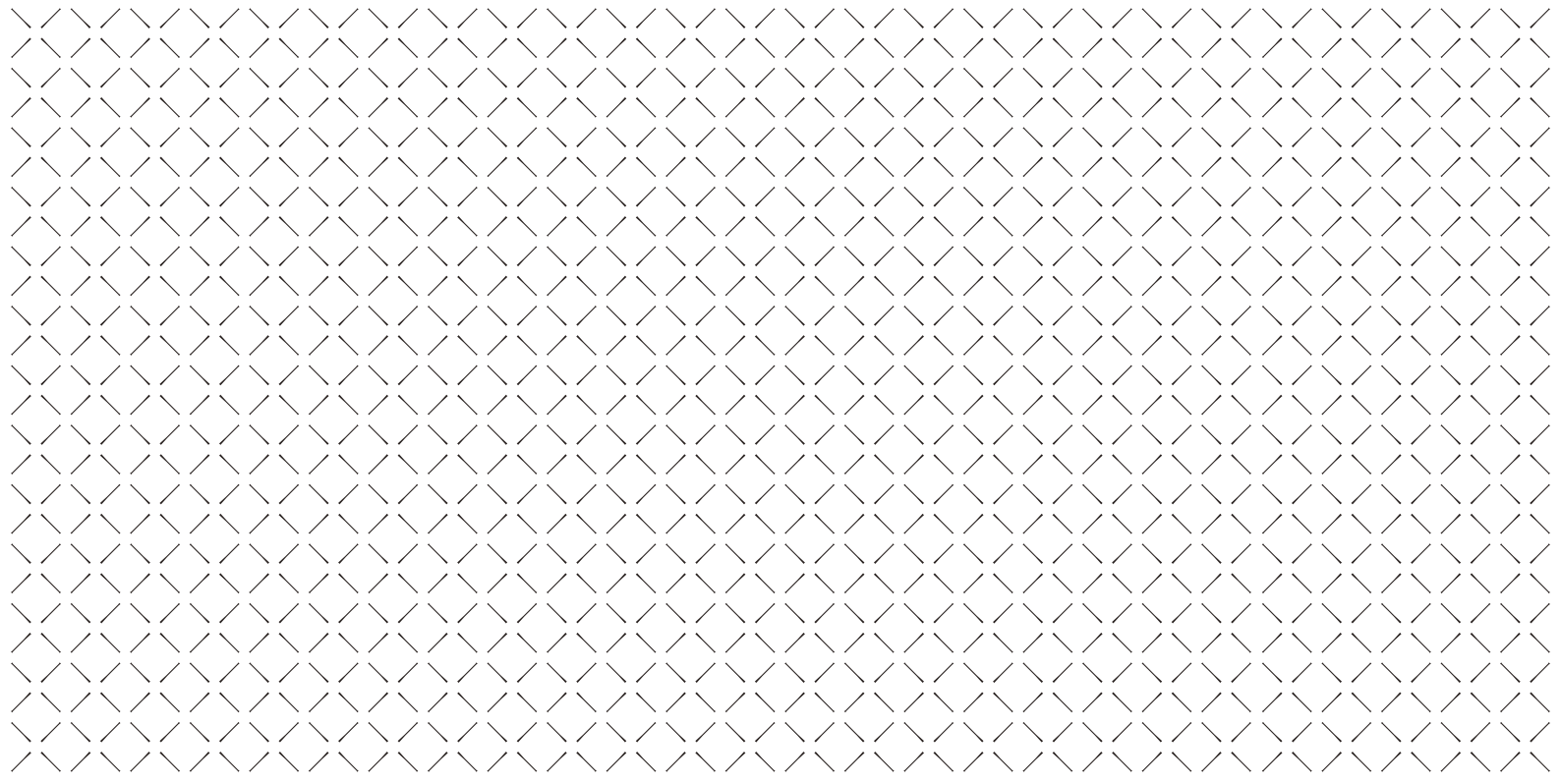
3 ELECTION OF NEW MEMBER OF THE COMPENSATION COMMITTEE

3.1 Election of Rosalind Brewer as member

Proposal
The Board of Directors proposes the individual election of Rosalind Brewer as a member of the Compensation Committee until the completion of the next Annual General Meeting.

Explanation
The Board of Directors believes that Rosalind Brewer's experience and expertise position her well to contribute to the work of the Compensation Committee and therefore proposes her election.

As former Group President and Chief Operating Officer of Starbucks, and President and Chief Executive Officer of Sam's Club, a Walmart subsidiary, and through her current and former board service at United Airlines, Amazon and Lockheed Martin, she brings extensive expertise in performance measurement and target-setting. Her election would further strengthen the Committee's oversight ahead of the 2027 remuneration cycle. Following her election, the Compensation Committee would comprise four members, all of whom are independent.



ORGANIZATIONAL NOTES

VOTING RIGHTS
Only shareholders recorded in the share register between November 2, 2026, and the closing of the share register on November 20, 2026, at 5:00 PM CET will be entitled to vote or participate in the Extraordinary General Meeting and will receive via post and, where requested, by e-mail, the voting material for the virtual Extraordinary General Meeting. Shareholders who sell their shares after the closing of the share register are not entitled to vote or participate in the Extraordinary General Meeting. No new entries will be made in the share register from November 20, 2026 until after the end of the Extraordinary General Meeting.

ACCESS TO THE VIRTUAL MEETING
Shareholders can attend the virtual meeting via the electronic platform for shareholders, www.gvote.ch. It will be accessible on December 3, 2026, from 1:00 PM CET (one hour before the start of the meeting). Shareholders can find their personal login details on the voting form sent by post and, where requested, also by e-mail.

Shareholders who participate in the virtual meeting must vote again at the virtual meeting if they have previously issued instructions to the independent proxy.

REPRESENTATION AT THE EXTRAORDINARY GENERAL MEETING
Shareholders can vote at the Extraordinary General Meeting as follows:

- **By a representative of their choice:**
  Shareholders can either:
  1. Fill out the voting form with the contact details of the authorized person and mail it to the share register of the Company (Computershare Schweiz AG, Galderma Group AG, Baslerstrasse 90, Postfach, CH-4601 Olten, Switzerland) using the stamped and addressed envelope enclosed with the voting form until November 30, 2026 (date of receipt), at the latest; the authorized person will receive a representative card with the login details to the virtual meeting; or
  2. Hand the login details directly to an authorized person.

- **By independent proxy:**
  Shareholders can either:
  1. Fill out the voting form and mail it to the share register of the Company until November 30, 2026 (date of receipt), at the latest; or
  2. Give voting instructions to the independent proxy through the electronic platform for shareholders, www.gvote.ch. Electronic voting instructions may be given and modified until **Monday, November 30, 2026, at 11:59 PM CET.**

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